

What does this mean for the ratepayer?

- ▶ The Consolidated budget would have the below noted impact on ratepayers for the Municipal/Police portion only.

Year	Median Single Family Dwelling	Municipal Tax	Policing Tax	Total Municipal
2022	195,000	853.83	226.76	1,080.59
2023	195,000	956.29	223.01	1,179.30
Difference	0	102.46	-3.75	98.71

\$8.22/month Increase

Year	Median Single Family Dwelling Assessment	Municipal Tax	Policing Tax	Total Municipal Tax
2022	500,000	2,189.31	581.46	2,770.77
2023	500,000	2,452.02	571.82	3,023.84
Difference	0	262.71	-9.64	253.07

\$21.09/month Increase



What does this mean for the ratepayer?

The Consolidated budget would have the below noted impact on ratepayers for the Municipal/Police /County / Education.

Year	Median Single Family Dwelling	Municipal Tax	Policing Tax	County Tax	Education Tax	Total 2023 Tax
2022	195,000	853.83	226.76	743.83	298.35	2,122.77
2023	195,000	956.29	223.01	758.32	298.35	2,235.97
Difference		102.46	-3.75	14.49	0	113.20

\$9.43/month Increase

Year	Median Single Family Dwelling	Municipal Tax	Policing Tax	County Tax	Education Tax	Total 2023 Tax
2022	500,000	2,189.31	581.46	1907.25	765.00	5443.02
2023	500,000	2452.02	571.82	1944.41	765.00	5733.25
Difference		262.71	-9.64	37.16	0	290.23

\$24.19/month Increase



What does this mean for the ratepayer?

- ▶ The Consolidated budget would have the below noted impact on tax rates for the Municipal/Police portion only, not taking into consideration the County and School Board as their rates have not been provided for 2023.

	Residential	Policing	Total
2022	0.00437861	0.00118003	0.00555864
2023	0.00490404	0.00114364	0.00604768
Difference	0.00052543	-0.00003639	0.00048904
Percent Increase	12.00%	-0.31%	8.80%

